FISCAL IMPACT STATEMENT ON BILL NO. H. 3730

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TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: R.J. Stein

DATE: March 26, 2009 SBD: 2009349

AUTHOR: Representative Cooper PRIMARY CODE CITE: Joint Resolution

SUBJECT: A.R.R.A. Funds for Clean Water Revolving Funds

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

House Bill 3730 is a Joint Resolution to accept all funds received under the American Recovery and Reinvestment Act of 2009 for the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund and to expend those funds pursuant to the provisions of the Recovery Act for as long as monies are available under the Recovery Act.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State. The Bill would allow DHEC to receive and spend federal Recovery Act funds for as long as they are available. DHEC indicates no state matching funds are required for the receipt of there federal funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:
Havy Bell

Harry Bell

Assistant Director, Office of State Budget